

Message Text

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63

ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 AID-05 EB-07 COME-00 AGR-10

TRSE-00 /039 W

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R 031705Z AUG 76

FM AMEMBASSY RABAT

TO SECSTATE WASHDC 9369

INFO AMCONSUL CASABLANCA

AMCONSUL TANGIER

UNCLAS RABAT 4194

E.O. 11652: N/A

TAGS: BAGR EAGR EFIN EIND EFIS MO

SUBJECT: VISIT OF OPIC OFFICIAL

1. BONNY HENDERSON, MANAGER OPIC FOR AFRICA, SPENT A HIGHLY USEFUL TWO DAYS IN RABAT AND CASABLANCA INVESTIGATING OPIC FINANCING POSSIBILITIES IN MOROCCO. DURING HER VISIT MS. HENDERSON HELD DISCUSSIONS WITH THE CHEF DU DEPARTMENT DES AFFAIRES ADMINISTRATIVES. JURIDIQUES ET DU CONTROLE DES CREDIT FOR BANQUE NATIONALE POUR LE DEVELOPPEMENT ECONOMIQUE (BNDE), CHARGE DE MISSION AUPRES DU PREMIER MINISTRE -- SERVICE D'ACCUEIL DES INVESTISSEURS, SECRETAIRE GENERAL OF THE OFFICE POUR LE DEVELOPPEMENT INDUSTRIEL (ODI), AND DIRECTEUR, DIRECTION DE L'INDUSTRIE, MINISTRY OF COMMERCE AND INDUSTRY.

2. GOM BANKING INSTITUTIONS AND GOVERNMENT OFFICES OUTLINED SECTORS OF ECONOMY MOST IN NEED OF PRIVATE FOREIGN INVESTMENT, FRANKLY DISCUSSED PROBLEMS FACING MOROCCO WHILE EMPHASIZING DESIRE FOR AMERICAN TECHNOLOGY AND INVESTMENT.

3. WHILE IN CASABLANCA, MS. HENDERSON DISCUSSED THE POSSIBILITY OF FINANCING JOINT VENTURE IN THE FISHING INDUSTRY AS WELL AS A VEGETABLE OIL STORAGE FACILITY AT FREE PORT OF TANGIER. BOTH PROJECTS APPEAR PROMISING
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AND HENDERSON WILL FOLLOW-UP WITH INTERESTED AMERICAN

FIRMS WHEN SHE RETURN TO THE UNITED STATES.

4. MS. HENDERSON DID AN OUTSTANDING JOB IN EXPLAINING
OPIC PROGRAMS AND POLICIES DURING HER HEAVY SCHEDULE
HERE AND WAS WELL RECEIVED BY GOM OFFICIALS AND THE
BUSINESS COMMUNITY. THE MOROCCAN INVESTMENT CLIMATE
WITH ITS STRONG EMPHASIS ON THE PRIVATE SECTOR APPEARS
TO BE A GOOD ONE FOR OPIC CONSIDERATION AND WE BELIEVE
HENDERSON VISIT HAS OPENED DOOR FOR SIGNIFICANT OPIC
ACTIVITY HERE.ANDERSON

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Message Attributes

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